

Notes to the financial information

Amount in OMR

1 The accounting policies applied in the unaudited condensed interim information are the same accounting policies as applied to financial statements of the company for the full year 2024, as approved on 03 Feb 2025.

2 The unaudited condensed interim financial information has been prepared in accordance with IAS 34. This does not include all the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2024.

3 Inventories	30-Sep-2025	30-Sep-2024
Raw materials	1,085,355	1,089,419
Work in progress	40,651	49,674
Finished goods	314,908	256,724
Stores and spares	121,646	120,023
	<u>1,562,560</u>	<u>1,515,840</u>
Less: Provisions for slow moving and obsolete inventories	(192,889)	(195,697)
	<u>1,369,671</u>	<u>1,320,143</u>
4 Trade & other receivables	30-Sep-2025	30-Sep-2024
Trade receivables	907,127	970,041
Less: Provisions	(105,456)	(104,781)
	<u>801,671</u>	<u>865,260</u>
Other receivables & prepayments	125,472	246,738
	<u>927,143</u>	<u>1,111,998</u>
5 Trade & other payables	30-Sep-2025	30-Sep-2024
Trade creditors	371,926	384,605
Other payables and accruals	393,872	369,105
	<u>765,798</u>	<u>753,710</u>

Notes to the financial information contd...

Amount in OMR

6. Bank borrowings**30-Sep-2025****30-Sep-2024**

Working capital

LTR balance

Overdraft

Total working capital

-

119,774

119

1,285

119

121,059

7. Lease Liability - ROU Assets**30-Sep-2025****30-Sep-2024**

Lease liability - ROU Assets

Includes current portion payable within one year

Non-current portion of lease liability - ROU Assets

184,474

189,331

5,534

4,868

178,940

184,463

8. Segment information

The company has only one reportable segment comprising of manufacturing of sewing threads. The CEO reviews different internal management reports at least on a monthly basis. All the relevant information relating to the assets, liabilities, revenue and expenses are disclosed in the statements of financial position, comprehensive income, cash flows and notes to the financial statements.

Total sales to the external customers are analyzed as under:**30-Sep-2025****30-Sep-2024**

Local Sales

Exports

Total**550,214**

489,245

2,873,637

2,773,342

3,423,851

3,262,587

Region wise company's exports were as follows:**30-Sep-2025****30-Sep-2024**

Asian countries

Middle East & African countries

Other GCC countries

936,678

790,528

951,244

1,036,124

985,715

946,690

Total**2,873,637**

2,773,342

Notes to the financial information contd...

Amount in OMR

30-Sep-2025

30-Sep-2024

9 Cost of sales

Cost of raw materials	1,695,884	1,557,480
Employee costs	320,825	341,493
Labour Charges	120,144	105,169
Depreciation	42,985	34,366
Amortization	7,973	7,978
Factory overheads	24,204	28,619
Utilities	149,800	140,802
Repairs and maintenance	36,080	31,893
Rent	4,634	4,635
	2,402,529	2,252,435

10 Distribution expenses

Courier charges	11,197	13,245
Employee costs	119,656	112,609
Freight and export handling	254,919	177,255
Export insurance	3,586	3,949
Travelling expenses	8,023	9,449
Vehicle rent, repair and maintenance	9,803	12,084
Utilities	3,526	3,467
Advertisement, sales promotion	10,414	23,611
Miscellaneous expenses	17,986	61,521
	439,110	417,190

11 Administrative and general expenses

Employee costs	88,925	85,106
Depreciation	21,998	12,970
Legal and professional charges	26,518	27,617
Directors' meeting sitting fees & remuneration	10,400	11,200
Vehicle running expenses	1,782	1,625
Advertisement	740	740
Printing and stationery expenses	3,580	4,402
Repairs and maintenance	2,130	2,729
Utilities	2,415	2,296
Other expenses	11,704	12,306
	170,192	160,991

12 Finance Expense

Interest on long term loan	-	361
Interest on bank borrowing	8,555	13,762
Bank Charges	10,365	14,549
	18,920	28,672

Notes to the financial information contd...		Amount in OMR	
13	Income tax expenses	30-Sep-2025	30-Sep-2024
	Deferred tax provision	(4,075)	(350)
	Income tax provision	60,452	60,604
		56,377	60,254
14	Details of related party transactions and balances	30-Sep-2025	30-Sep-2024
	Board of Directors – meeting expenses	10,400	11,200
15	The details of major shareholders who own 10% or more of the company's shares:		
	Name of the shareholders [% holding]	30-Sep-2025	30-Sep-2024
	Qais Omani Est. LLC [18.96%]	334,111	310,801
	Muscat Overseas Co. LLC [17.55%]	309,320	287,740
	Al Barij International LLC [12.45%]	219,456	204,145
	Masterbaker Marketing Ltd [11.86%]	208,993	194,413
16	Previous year's figures have been re-grouped, wherever necessary.		
17	There are no material events subsequent to the interim period ended 30 September 2025 till approval of this financial statements.		